



State BEARFACTS 1992 – 2002

Texas

The population of Texas in 2002 was 21,730,350. Its rank was 2nd in the nation.

PER CAPITA PERSONAL INCOME

In 2002 Texas had a per capita personal income (PCPI) of \$28,835. This PCPI ranked 28th in the United States and was 94 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.7 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Texas was \$18,916 and ranked 31st in the United States. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Texas had a total personal income (TPI) of \$626,603,855*. This TPI ranked 3rd in the United States. In 1992 the TPI of Texas was \$335,941,115* and ranked 3rd in the United States. The 2002 TPI reflected an increase of 1.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Texas. In 2002 net earnings accounted for 74.3 percent of TPI (compared with 71.3 in 1992); dividends, interest, and rent were 13.3 percent (compared with 16.4 in 1992); and personal current transfer receipts were 12.4 percent (compared with 12.3 in 1992). From 2001 to 2002 net earnings increased 1.0 percent; dividends, interest, and rent decreased 5.1 percent; and personal current transfer receipts increased 9.7 percent. From 1992 to 2002 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Texas increased from \$512,355,316* in 2001 to \$517,543,214* in 2002, an increase of 1.0 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$267,209,379* to the 2002 estimate was 6.8 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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